TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1515 - HB 1603

January 14, 2016

SUMMARY OF BILL: Extends the termination date of the Council for Licensing Hearing Instrument Specialists to June 30, 2022. Under the *Tennessee Governmental Entity Review Law*, the Council is scheduled to terminate on June 30, 2016. Establishes minimum attendance requirements for council members and requires the Governor to remove any member who does not meet the minimum requirements.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 9-4-5117(a), all health-related boards are required to be self-supporting over a two-year period. The Council had closing balances of \$53,007.61 in FY13-14 and \$47,664.65 in FY14-15 and a cumulative reserve balance of \$176,027.95 as of June 30, 2015.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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